

Gallatin Gateway School District #35

Resolution of Intent to Impose an Increase in Levies

BE IT RESOLVED, as an essential part of its budgeting process and commitment to financial transparency, the Gallatin Gateway School District #35 Board of Trustees is authorized by law to impose levies to support its annual budget. Senate Bill 307 (SB307), approved in 2017, requires the District to provide notice of its intent to increase nonvoted (permissive) levies in the ensuing fiscal year. Therefore, in accordance with SB307, Gallatin Gateway School District #35 Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2018. These estimates use certified taxable valuations from the current fiscal year as provided to the district:

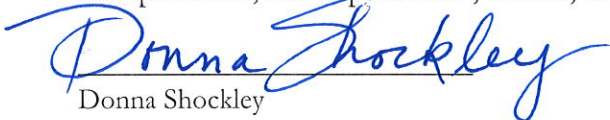
Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000	Estimated Impact, Home of \$200,000
General-BASE	\$8,464	1.37	\$1.85	\$3.70
General-OverBASE	-\$10,787	-1.74	-\$2.35	-\$4.70
Transportation	\$22,909	3.71	\$5.01	\$10.02
Bus Depreciation	\$0.00	0.00	\$0.00	\$0.00
Tuition	\$0.00	0.00	\$0.00	\$0.00
Adult Education	\$7,678	1.24	\$1.67	\$3.34
Technology	\$0.00	0.00	\$0.00	\$0.00
Flexibility	\$0.00	0.00	\$0.00	\$0.00
Debt Service	\$3,919	0.63	\$0.85	\$1.70
Building Reserve (permissive)	-\$600.00	-0.10	-\$0.14	-\$0.28
Building Reserve (voted)	\$0.00	0.00	\$0.00	\$0.00
GRAND TOTAL:	\$31,583	5.11	\$6.89	\$13.78

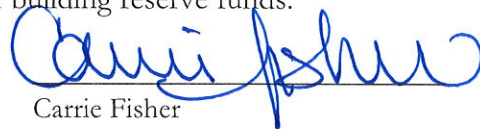
**The estimates provided at this time are preliminary and changes are anticipated before the final budgets are adopted in August 2018. In addition, per SB307, impacts above are based on current certified taxable valuations for FY18 with no increase. If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than the estimates stated here.*

The District intends to use the permissive Building Reserve Levy listed above to:

- Lighting upgrades
- Gutter Repair/Replace
- Repairs to HVAC system
- Bleachers Repair/Replace

No further proceedings were conducted relating to the nonvoted levies and/or revenues of the transportation, bus depreciation, tuition, adult education, or building reserve funds.


Donna Shockley
Board Chair


Carrie Fisher
District Clerk

DATED this 21st day of March, 2018.